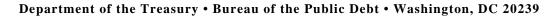
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

November 29, 2004 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill

Issue Date: December 02, 2004
Maturity Date: March 03, 2005
CUSIP Number: 912795SC6

High Rate: 2.195% Investment Rate 1/: 2.238% Price: 99.445153

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 45.78%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	36,565,362 1,397,823 100,000	\$	17,502,202 1,397,823 100,000
SUBTOTAL		38,063,185		19,000,025 2/
Federal Reserve		6,021,083		6,021,083
TOTAL	\$	44,084,268	\$	25,021,108

Median rate 2.185%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.170%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,063,185 / 19,000,025 = 2.00

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,081,642,000